



Rizzetta & Company

Hawkstone CDD Community Development District

**Financial Statements
(Unaudited)**

November 30, 2021

Prepared by: Rizzetta & Company, Inc.

**hawkstonecdd.org
rizzetta.com**

Hawkstone CDD

Balance Sheet

As of 11/30/2021

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	106,880	0	0	106,880	0	0
Investments	0	1,067,767	6,728,295	7,796,063	0	0
Accounts Receivable	366,163	401,952	0	768,114	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Others	0	0	0	0	0	0
Due From Other Funds	0	3,701	0	3,701	0	0
Amount Available in Debt Service	0	0	0	0	0	1,473,420
Amount To Be Provided Debt Service	0	0	0	0	0	14,481,580
Fixed Assets	0	0	0	0	8,286,540	0
Total Assets	<u>473,043</u>	<u>1,473,420</u>	<u>6,728,295</u>	<u>8,674,759</u>	<u>8,286,540</u>	<u>15,955,000</u>
Liabilities						
Accounts Payable	2,410	0	0	2,410	0	0
Accrued Expenses Payable	6,633	0	975	7,608	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	3,701	0	0	3,701	0	0
Due to Others	19,158	0	0	19,158	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	15,955,000
Total Liabilities	<u>31,902</u>	<u>0</u>	<u>975</u>	<u>32,877</u>	<u>0</u>	<u>15,955,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	122,574	669,066	15,445	807,085	8,286,540	0
Net Change in Fund Balance	<u>318,567</u>	<u>804,355</u>	<u>6,711,875</u>	<u>7,834,797</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>441,141</u>	<u>1,473,420</u>	<u>6,727,320</u>	<u>8,641,882</u>	<u>8,286,540</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>473,043</u>	<u>1,473,420</u>	<u>6,728,295</u>	<u>8,674,759</u>	<u>8,286,540</u>	<u>15,955,000</u>

See Notes to Unaudited Financial Statements

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	421,436	421,436	421,829	393	(0.09)%
Off Roll	6,027	6,027	6,027	(0)	0.00%
Total Revenues	427,463	427,463	427,855	392	(0.09)%
Expenditures					
Legislative					
Supervisor Fees	0	0	200	(200)	0.00%
Financial & Administrative					
Administrative Services	4,590	765	765	0	83.33%
District Management	20,502	3,417	3,417	0	83.33%
District Engineer	6,000	1,000	2,483	(1,483)	58.62%
Disclosure Report	6,000	0	0	0	100.00%
Trustees Fees	4,000	4,000	7,004	(3,004)	(75.09)%
Financial & Revenue Collections	3,672	612	612	0	83.33%
Assessment Roll	5,100	5,100	5,100	0	0.00%
Accounting Services	18,360	3,060	3,060	0	83.33%
Auditing Services	3,400	0	0	0	100.00%
Arbitrage Rebate Calculation	500	83	0	83	100.00%
Public Officials Liability Insurance	2,599	2,599	2,481	118	4.54%
Legal Advertising	1,500	250	538	(288)	64.16%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup and Email	3,000	500	1,738	(1,238)	42.08%
Legal Counsel					
District Counsel	6,000	1,000	4,288	(3,288)	28.52%
Electric Utility Services					
Utility Services	12,000	2,000	1,330	670	88.91%
Street Lights	50,074	8,346	8,804	(458)	82.41%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,561	427	0	427	100.00%
Water-Sewer Combination Services					
Utility Services	3,500	583	532	51	84.79%
Stormwater Control					
Aquatic Maintenance	16,310	2,718	2,770	(52)	83.01%
Wetland Monitoring & Maintenance	4,200	700	700	0	83.33%
Aquatic Plant Replacement	500	83	0	83	100.00%
Other Physical Environment					
General Liability Insurance	3,177	3,177	3,032	145	4.56%
Property Insurance	12,100	12,100	11,550	550	4.54%

See Notes to Unaudited Financial Statements

Hawkstone CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Entry & Walls Maintenance	1,000	167	0	167	100.00%
Landscape Maintenance	138,866	23,144	24,746	(1,602)	82.17%
Irrigation Maintenance	9,614	1,602	0	1,602	100.00%
Irrigation Repairs	4,500	750	1,255	(505)	72.10%
Landscape - Mulch	20,700	3,450	16,200	(12,750)	21.73%
Annuals	14,958	2,493	0	2,493	100.00%
Landscape Replacement Plants, Shrubs, Trees	11,000	1,833	0	1,833	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	500	83	0	83	100.00%
Parks & Recreation					
Maintenance & Repair	3,000	500	537	(37)	82.10%
Pool Permits	350	58	0	58	100.00%
Pool Service Contract	11,000	1,833	1,833	0	83.33%
Fountain Service Contract	2,800	467	0	467	100.00%
Holiday Decorations	1,636	818	0	818	100.00%
Access Control Maintenance & Repair	2,000	333	686	(353)	65.70%
Gazebo Repair & Maintenance	250	42	0	42	100.00%
Facility A/C & Heating Maintenance & Repair	500	83	0	83	100.00%
Telephone, Fax, Internet	732	122	122	0	83.33%
Dog Waste Station Supplies	1,391	232	116	116	91.66%
Clubhouse Janitorial Service	9,096	1,516	3,216	(1,700)	64.64%
Clubhouse - Facility Janitorial Supplies	500	83	0	83	100.00%
Pool Repairs	2,000	333	0	333	100.00%
Fountain Repairs	500	83	0	83	100.00%
Playground Equipment and Maintenance	250	42	0	42	100.00%
Pest Control	500	83	0	83	100.00%
Total Expenditures	427,463	92,848	109,288	(16,440)	74.43%
Excess Revenues Over/(Under) Expenditures	0	334,615	318,567	(16,048)	0.00%
Fund Balance, Beginning of Period	0	0	122,574	122,574	0.00%
Fund Balance, End of Period	0	334,615	441,141	106,526	0.00%

See Notes to Unaudited Financial Statements

Hawkstone CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	7	7	0.00%
Special Assessments				
Tax Roll	493,109	493,748	639	0.12%
Off Roll	7,403	7,403	0	0.00%
Total Revenues	500,512	501,157	645	0.13%
Expenditures				
Debt Service Payments				
Interest	500,512	166,613	333,899	66.71%
Total Expenditures	500,512	166,613	333,899	66.71%
Excess of Revenues Over/(Under) Expenditures	0	334,544	334,544	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	(8)	(8)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	334,537	334,537	0.00%
Fund Balance, Beginning of Period	0	669,066	669,066	0.00%
Fund Balance, End of Period	0	1,003,603	1,003,603	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
201 - Debt Service Funds--Series 2021
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Other Financing Sources/(Uses)				
Debt Proceeds				
Bond Proceeds	0	469,818	469,818	0.00%
Total Other Financing Sources/(Uses)	0	469,818	469,818	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	469,818	469,818	0.00%
Fund Balance, End of Period	0	469,818	469,818	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenues Over/(Under) Expenditures	0	0	0	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	8	8	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	8	8	0.00%
Fund Balance, Beginning of Period	0	15,445	15,445	0.00%
Fund Balance, End of Period	0	15,453	15,453	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
301 - Capital Projects Fund--Series 2021
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
District Engineer	0	975	(975)	0.00%
Trustees Fees	0	5,725	(5,725)	0.00%
Printing & Binding	0	1,750	(1,750)	0.00%
Underwriter Discount	0	148,300	(148,300)	0.00%
Special Assessment Allocation Report	0	30,000	(30,000)	0.00%
Legal Counsel				
District Counsel	0	40,500	(40,500)	0.00%
Bond Counsel	0	76,750	(76,750)	0.00%
Trustee Counsel	0	5,750	(5,750)	0.00%
BPA Counsel	0	7,000	(7,000)	0.00%
Landowner's Counsel	0	5,000	(5,000)	0.00%
Total Expenditures	0	326,750	(326,750)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(326,750)	(326,750)	0.00%
Other Financing Sources/(Uses)				
Debt Proceeds				
Bond Proceeds	0	7,038,617	7,038,617	0.00%
Total Other Financing Sources/(Uses)	0	7,038,617	7,038,617	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	6,711,867	6,711,867	0.00%
Fund Balance, End of Period	0	6,711,867	6,711,867	0.00%

Hawkstone CDD
Investment Summary
November 30, 2021

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2021</u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 75,679
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	374,991
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	24,666
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	122,614
US Bank Series 2021 Interest	First American Treasury Obligation Fund Class Y	261,967
US Bank Series 2021 Reserve	First American Treasury Obligation Fund Class Y	207,850
Total Debt Service Fund Investments		\$ 1,067,767
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 15,391
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	62
US Bank Series 2021 Construction	First American Treasury Obligation Fund Class Y	6,711,867
US Bank Series 2021 COI	First American Treasury Obligation Fund Class Y	975
Total Capital Projects Fund Investments		\$ 6,728,295

Hawkstone CDD
Summary A/R Ledger
001 - General Fund
From 11/1/2021 Through 11/30/2021

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2021	Hillsborough County Tax Collector	FY21-22	363,149.38
10/1/2021	JEN Partners LLC	263-22-01	3,013.34
		Total 001 - General Fund	366,162.72

Hawkstone CDD
Summary A/R Ledger
200 - Debt Service Fund
From 11/1/2021 Through 11/30/2021

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2021	Hillsborough County Tax Collector	FY21-22	398,250.42
10/1/2021	JEN Partners LLC	263-22-01	3,701.26
		Total 200 - Debt Service Fund	401,951.68
Report Balance			768,114.40

Hawkstone CDD

Aged Payables by Invoice Date

Aging Date - 11/1/2021

001 - General Fund

From 11/1/2021 Through 11/30/2021

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Frontier Florida LLC dba Frontier Communications of Florida	11/17/2021	813-655-1393-121720-5 12/21	Clubhouse Internet 12/21	60.98
Straley Robin Vericker	11/24/2021	20684	General Legal Services 11/21	1,432.51
Proteus Pools	11/25/2021	HAWKSTN015	Monthly Pool Service 11/21	916.67
			Total 001 - General Fund	2,410.16
Report Total				2,410.16

**HAWKSTONE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REVENUE BONDS SERIES 2021**

Construction Account Activity Through November 30, 2021

Inflows:	Debt Proceeds	\$ 6,890,317.32
	Underwriter's Discount	148,300.00
	Total Bond Proceeds:	<u>7,038,617.32</u>

Interest Earnings
Transfer from Reserve

Total Inflows: \$ 7,038,617.32

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status as of 11/30/21
11/10/21	COI	Rizzetta & Company Inc.	\$ (35,000.00)	Cleared
11/10/21	COI	Straley Robin Vericker	(40,500.00)	Cleared
11/10/21	COI	Gray Robinson	(76,750.00)	Cleared
11/10/21	COI	Aponte & Associates	(7,000.00)	Cleared
11/10/21	COI	Godbold, Downing, Bill & Rentz (Matt O'Brien	(5,000.00)	Cleared
11/10/21	COI	US Bank	(5,725.00)	Cleared
11/10/21	COI	Holland & Knight	(5,750.00)	Cleared
11/10/21	COI	ImageMaster	(1,750.00)	Cleared
11/10/21	COI	Underwriter's Discount	(148,300.00)	Cleared
11/10/21	COI	Clearview Land Design	(975.00)	Accrued
		Total COI Expenses:	<u>(326,750.00)</u>	

Total Construction Requisitions: -

Total Outflows: (326,750.00)

Series 2021 Construction Account Balance at November 30, 2021 \$ 6,711,867.32

**Hawkstone Community Development District
Notes to Unaudited Financial Statements
November 30, 2021**

Balance Sheet

1. Trust statement activity has been recorded through 11/30/2021.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY21-22 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.